



## Information on mark-up

(valid from 1 May 2021)

Mark-up covers the total costs related to a transaction. Table 1 shows the maximum mark-up which may be included in quotations for individual types of transactions.

When concluding transactions in financial instruments and in structured deposits, we do not transfer any payments to or receive any payments from third parties, so the mark-up totals 0 (zero).

**Table 1**

Transaction type	Maximum mark-up		Service cost (in PLN)	Sample amount / notional principal amount of the transaction (in PLN)
	as a percentage of the amount / notional principal amount of the transaction	as a nominal value for the sample amount / notional principal amount of the transaction (in PLN)		
<b>Sale and purchase of debt securities</b>	8.00%	80 000	0	1 000 000
<b>FX Forward Transaction</b>	9.00%	9 000	0	100 000
<b>FX option</b>	9.00%	9 000	0	100 000
<b>Forward Rate Agreement (FRA)</b>	5.00%	50 000	0	1 000 000
<b>Interest Rate Option</b>	5.00%	50 000	0	1 000 000
<b>Interest Rate Swap (IRS)</b>	5.00%	50 000	0	1 000 000
<b>Currency Interest Rate Swap (CIRS)</b>	5.00%	50 000	0	1 000 000
<b>Forward Transaction (FT)</b>	5.00%	5 000	0	100 000
<b>Commodity Swap</b>	5.00%	5 000	0	100 000
<b>Commodity Option</b>	5.00%	5 000	0	100 000
<b>Forward sale transaction in greenhouse gas emission allowances with cash settlement option (CO<sub>2</sub> Transactions)</b>	5.00%	5 000	0	100 000
<b>Dual-Currency Deposit</b>	3.00%	3 000	0	100 000
<b>Investment Deposit</b>	1.00%	1 000	0	100 000

We may include mark-up when:

- agreeing on the transaction terms (conclusion of the initial transaction),
- modifying transaction term (e.g. swap point calculation, roll back, roll over, partial/full closing).

For package transactions or transactions forming a set or series of transactions, the quotation may include mark-up:

- based on table 1 for each instrument being a component of the set or series, or
- expressed as the total for the set or series.

For transactions whose notional principal amount / amount varies over time, the maximum notional principal amount / amount of the transaction in the transaction lifetime is deemed the notional principal amount / amount of the transaction.

Table 2

Transaction type	Average maximum mark-up		Service cost (in PLN)	Sample amount / notional principal amount of the transaction (in PLN)
	as a percentage of the amount / notional principal amount of the transaction	as a nominal value for the sample amount / notional principal amount of the transaction (in PLN)		
<b>Sale and purchase of debt securities</b>	0.32%	3 200	0	1 000 000
<b>FX Forward Transaction</b>	0.32%	320	0	100 000
<b>FX option</b>	0.58%	580	0	100 000
<b>Forward Rate Agreement (FRA)</b>	no data	no data	0	1 000 000
<b>Interest Rate Option</b>	0.39%	3 900	0	1 000 000
<b>Interest Rate Swap (IRS)</b>	1.60%	16 000	0	1 000 000
<b>Currency Interest Rate Swap (CIRS)</b>	0.04%	400	0	1 000 000
<b>Forward Transaction (FT)</b>	0.36%	360	0	100 000
<b>Commodity Swap</b>	1.56%	1 560	0	100 000
<b>Commodity Option</b>	1.71%	1 710	0	100 000
<b>Forward sale transaction in greenhouse gas emission allowances with cash settlement option (CO<sub>2</sub> Transactions)</b>	1.67%	1 670	0	100 000
<b>Dual-Currency Deposit</b>	0.27%	270	0	100 000
<b>Investment Deposit</b>	0.06%	60	0	100 000

Table 2 shows the mark-up values calculated:

- as the average of the maximum mark-ups applied in transactions for individual clients between January 2020 and December 2020 (excluding the interbank market and clients for whom the maximum mark-up totalled zero),
- with due care, based on historical data.

Actual mark-ups for individual transactions may be higher or lower than those indicated in table 2.